

FORMIS RESOURCES BERHAD (530701-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30.09.2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2008 RM'000	CURRENT PERIOD-TO-DATE 30.09.2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2008 RM'000
Revenue	73,923	101,664	158,607	203,685
Cost of sales	(58,158)	(74,164)	(126,704)	(154,993)
Gross profits	15,765	27,500	31,903	48,692
Other operating income	2,691	1,357	5,661	3,141
Other operating expenses	(15,503)	(15,205)	(28,208)	(29,162)
Finance costs	(1,565)	(1,374)	(3,140)	(2,767)
Profit before tax	1,388	12,278	6,216	19,904
Tax expense	(848)	(3,426)	(2,749)	(5,827)
Profit for the financial period	540	8,852	3,467	14,077
Attributable to:-				
Equity holders of the parent	(170)	7,317	2,563	11,938
Minority interest	710	1,535	904	2,139
Profit for the financial period	540	8,852	3,467	14,077
(Loss) / Earnings per ordinary share (sen)				
-Basic	(0.09)	3.98	1.38	6.50

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 March 2009.)

FORMIS RESOURCES BERHAD (530701-T)
Incorporated in Malaysia
CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2009

	Unaudited	Audited
	As at End of Current	As at Preceding
	Financial Quarter	Financial Year End
	30.09.2009	31.03.2009
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,409	4,957
Software development costs	2,277	2,336
Other investments	1,375	5,850
Investment property	32	32
Other receivables	10,614	13,800
Goodwill	146,469	146,469
Deferred tax assets	1,128	1,177
	<u>166,304</u>	<u>174,621</u>
Current Assets		
Other investments	8,789	4,135
Inventories	23,328	28,446
Trade receivables	71,470	86,122
Other receivables, deposits and prepayments	30,031	32,854
Current tax assets	2,012	2,746
Cash and cash equivalents	84,201	81,821
	<u>219,831</u>	<u>236,124</u>
Assets of disposal groups classified as held for sale	97,090	97,090
TOTAL ASSETS	<u>483,225</u>	<u>507,835</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	185,901	185,901
Other reserves	9,808	10,707
Retained earnings	14,413	11,850
	<u>210,122</u>	<u>208,458</u>
Minority interest	6,255	5,351
TOTAL EQUITY	<u>216,377</u>	<u>213,809</u>
Non-Current Liabilities		
Borrowings	54,671	54,572
Hire purchase and lease creditors	12,300	14,016
Deferred tax liabilities	1,219	1,192
	<u>68,190</u>	<u>69,780</u>
Current Liabilities		
Trade payables	26,797	35,229
Other payables, deposits and accruals	36,546	55,361
Borrowings	22,101	19,166
Hire purchase and lease creditors	15,116	15,981
Current tax payables	1,096	1,507
	<u>101,656</u>	<u>127,244</u>
Liabilities of disposal groups classified as held for sale	97,002	97,002
TOTAL LIABILITIES	<u>266,848</u>	<u>294,026</u>
TOTAL EQUITY AND LIABILITIES	<u>483,225</u>	<u>507,835</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 March 2009.)

FORMIS RESOURCES BERHAD (530701-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009
(The figures have not been audited)

	<----- Attributable to equity holders of the Company ----->						Total equity RM'000
	<----- Non-distributable ----->			Distributable			
	Ordinary shares RM'000	Irredeemable Cumulative Convertible Preference Shares ("ICPS") RM'000	Share premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Minority interest RM'000	
Six Months Financial Period Ended 30 September 2009							
Balance as at 1 April 2009	185,901	-	9,744	963	11,850	5,351	213,809
Exchange fluctuation reserves arising from translation of foreign subsidiary company during the financial period	-	-	-	(899)	-	-	(899)
Net profit for the financial period	-	-	-	-	2,563	904	3,467
Balance as at 30 September 2009	185,901	-	9,744	64	14,413	6,255	216,377

FORMIS RESOURCES BERHAD (530701-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009 (Cont')

	<----- Attributable to equity holders of the Company ----->						Total equity RM'000
	<----- Non-distributable ----->			Distributable			
	Ordinary shares RM'000	Irredeemable Cumulative Convertible Preference Shares ("ICPS") RM'000	Share premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Minority interest RM'000	
<u>Six Months Financial Period Ended 30 September 2008</u>							
Balance as at 1 April 2008	183,771	2,130	9,744	212	2,790	11,228	209,875
Exchange fluctuation reserves arising from translation of foreign subsidiary company during the financial period	-	-	-	(28)	-	-	(28)
Net profit for the financial period	-	-	-	-	11,938	2,139	14,077
Balance as at 30 September 2008	183,771	2,130	9,744	184	14,728	13,367	223,924

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 March 2009.)

FORMIS RESOURCES BERHAD (530701-T)
Incorporated in Malaysia

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2009

	CUMULATIVE QUARTER	
	CURRENT PERIOD-TO- DATE 30.09.2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,216	19,904
Adjustment for non-cash items	3,085	2,723
	<u>9,301</u>	<u>22,627</u>
Operating profit before working capital changes	9,301	22,627
Net changes in assets	25,580	13,229
Net changes in liabilities	(27,247)	(31,194)
	<u>7,634</u>	<u>4,662</u>
Net cash generated from operations	7,634	4,662
Interest received from overdue accounts	-	19
Tax paid	(2,808)	(1,801)
Tax refund	476	1,296
	<u>5,302</u>	<u>4,176</u>
Net cash from operating activities	5,302	4,176
CASH FLOWS FROM INVESTING ACTIVITIES		
Placement of fixed deposits pledged	(676)	(4,750)
Other investments	(930)	(1,772)
Interest received	511	523
Dividend received	10	19
	<u>(1,085)</u>	<u>(5,980)</u>
Net cash used in investing activities	(1,085)	(5,980)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown from financial institutions	1,292	21,280
Interest paid	(2,856)	(2,495)
	<u>(1,564)</u>	<u>18,785</u>
Net cash (used in) / from financing activities	(1,564)	18,785
Net increase in cash and cash equivalents	2,653	16,981
Cash and cash equivalents at 1 April 2009/2008*	68,325	40,051
	<u>70,978</u>	<u>57,032</u>
Cash and cash equivalents at 30 September 2009/2008*	70,978	57,032

* Cash and cash equivalents at the beginning and end of the financial period are net of deposits pledged to banks.

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 March 2009.)

FORMIS RESOURCES BERHAD ("FRB")

Notes to the Interim Financial Report For the Second Quarter Ended 30 September 2009

1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2009. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the previous financial year ended 31 March 2009.

2 Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2009.

The followings Amendments to FRSs, new FRSs and IC Interpretations have been issued as at the date of this report but are not yet effective and hence are not adopted by the Group:-

		For financial periods beginning on or after
Amendments to FRS 1 and FRS 127	First-time Adoption of Financial Reporting Standards and Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2010
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellations	1 January 2010
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments : Disclosures	1 January 2010
FRS 8	Operating Segments	1 July 2009
FRS 123	Borrowing Costs	1 January 2010
FRS 139	Financial Instruments : Recognition and Measurement	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions	1 January 2010
IC Interpretation 13	Customer Loyalty Programmes	1 January 2010
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010

The Group plans to first adopt the above Amendments to FRS, new FRSs and IC Interpretations for the financial year ending 31 March 2011 except for FRS 4, Amendments to FRS 2, IC Interpretations 9, 11, 13 and 14 which are not relevant to the Group's operations. The Group does not expect any material financial impact arising from the adoption of these standards in the future.

By virtue of the exemption provided under Paragraph 44AB of FRS 7 and Paragraph 103AB of FRS 139, the impact of applying FRS 7 and FRS 139 on its financial statements upon first adoption of these standards as required by Paragraph 30(b) of FRS 108 is not disclosed.

3 Qualification of independent auditors' report on preceding annual audited financial statements

The independent auditors' report on the annual audited financial statements for the financial year ended 31 March 2009 was not qualified.

4 Seasonal and cyclical factors

The business of the Group was not affected by any significant seasonal and cyclical factors during the current financial period under review.

FORMIS RESOURCES BERHAD ("FRB")**Notes to the Interim Financial Report****For the Second Quarter Ended 30 September 2009****5 Unusual items due to their nature, size or incidence**

Saved as disclosed in note 2 and note 6 of this report, there were no items affecting the assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the current financial period under review.

6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years. Thus, there is no material effect in the financial statements of the current financial period under review.

7 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt securities of the Group and equity securities of the Company as at the date of this report.

8 Dividends paid

No dividend has been paid in the current financial period under review.

9 Segmental reporting

	IT business RM'000	Others RM'000	Adjustment/ Eliminations RM'000	Total RM'000
<u>Six Months Financial Period Ended 30 September 2009</u>				
External sales	156,659	1,948	-	158,607
Inter segment sales	16,678	1,811	(18,489)	-
Total Sales	<u>173,337</u>	<u>3,759</u>	<u>(18,489)</u>	<u>158,607</u>
				-
Segment results	7,383	1,367	(189)	8,561
Interest expense				(2,856)
Interest Income				511
Profit before taxation				<u>6,216</u>
				-
<u>Six Months Financial Period Ended 30 September 2008</u>				
External sales	201,111	2,574	-	203,685
Inter segment sales	28,660	1,679	(30,339)	-
Total sales	<u>229,771</u>	<u>4,253</u>	<u>(30,339)</u>	<u>203,685</u>
				-
Segment results	20,881	955	21	21,857
Interest expense				(2,495)
Interest Income				542
Profit before taxation				<u>19,904</u>
				-

10 Carrying amount of revalued assets

The valuation of property, plant and equipment has been brought forward without amendment from the previous audited financial statements.

FORMIS RESOURCES BERHAD ("FRB")

Notes to the Interim Financial Report

For the Second Quarter Ended 30 September 2009

11 Subsequent events

On 12 October 2009, the Company announced that Formis Holdings Berhad ("FHB"), a wholly-owned subsidiary of the Company, has entered into a conditional sale and purchase agreement with ISS Consulting Solutions Berhad ("ISS") :

- (i) for the disposal of its entire equity interest held in Diversified Gateway Berhad ("DGB"), representing 90% of the total issued and paid-up share capital of DGB to ISS, comprising 567,000 ordinary shares of RM1.00 each in DGB for a total sale consideration of RM99.0 million ("Proposed Disposal").

The total sale consideration is to be satisfied by the issuance of 990,000,000 new ordinary shares of RM0.10 each in ISS to FHB at an issue price of RM0.10 per new ISS share.

- (ii) to distribute 185,900,199 new ISS shares to be received pursuant to the Proposed Disposal by way of dividend-in-specie on the basis of one (1) new ISS share for every one (1) existing FRB share held, or equivalent to a dividend rate of 10% single-tier exempt dividend per share, credited as fully paid-up on the entitlement date, to be determined after completion of the aforementioned Proposed Disposal.

There were no other material events announced subsequent to the end of the current financial period under review.

12 Changes in the composition of the group

There were no changes in the composition of the Group during the current financial period under review.

13 Changes in contingent liabilities or contingent assets

Corporate Guarantees granted by the following Company for the current quarter under review are as follows:-

	RM'm
FRB	
- to financial institution for facilities granted to a subsidiary	2.40
- to leasing party for leasing facilities to subsidiaries	<u>5.00</u>

Corporate Guarantees cancelled by the following Companies for the current quarter under review are as follows:-

FRB	
- to financial institution for facilities granted to a subsidiary	<u>3.00</u>
FHB	
- to leasing party for leasing facilities to a subsidiary	<u>8.62</u>

Saved as disclosed above, there were no other changes on contingent liabilities or contingent assets of the Group.

14 Capital commitments

There were no capital commitments during the current financial period under review.

FORMIS RESOURCES BERHAD ("FRB")**Additional information required by Bursa Securities Listing Requirements
For the Second Quarter Ended 30 September 2009****1 Review of performance**

The Group reported a revenue of RM73.9 million and profit before tax of RM1.4 million in the current quarter under review as compared to a revenue of RM101.7 million and profit before tax of RM12.3 million reported in the corresponding quarter of the preceding financial year.

The decrease in revenue was mainly attributed to the delay in the timing of billing.

The gross profit margin percentage has reduced by 5.79% if compared to the corresponding quarter in the preceding financial year.

2 Variation of results against preceding quarter

	3 months ended 30.09.2009 RM'000	3 months ended 30.06.2009 RM'000
Profit before tax	1,388	4,828

Compared to the results against the preceding quarter, the group's profit before tax for the current quarter under review has decreased from RM4.8 million to RM1.4 million. This is mainly due to the loss on disposal of a quoted investment of RM2.5 million and a lower billing in the current quarter under review.

3 Current year prospects

The Board of Directors expects the performance for the Group for the next financial quarter to be satisfactory.

4 Profit forecast

Not applicable.

5 Tax expense

	Current Year Quarter 30.09.2009 RM'000	Preceding Year Corresponding Quarter 30.09.2008 RM'000	Current Year-To-Date 30.09.2009 RM'000	Preceding Year Corresponding Period 30.09.2008 RM'000
Current period taxation				
Malaysian taxation	772	3,433	2,657	5,794
Deferred taxation				
- origination and reversal of temporary differences	76	(7)	77	33
	<u>848</u>	<u>3,426</u>	<u>2,734</u>	<u>5,827</u>
Prior period taxation				
Malaysian taxation	-	-	15	-
	<u>848</u>	<u>3,426</u>	<u>2,749</u>	<u>5,827</u>
	-	-	-	-

The Group's effective tax rate for the current financial quarter is higher than the statutory tax rate as profits of certain subsidiaries cannot be set-off against losses of other subsidiaries for tax purposes as these subsidiaries are not able to satisfy the conditions for group relief and certain expenses were disallowed for tax deductions.

FORMIS RESOURCES BERHAD ("FRB")

Additional information required by Bursa Securities Listing Requirements For the Second Quarter Ended 30 September 2009

6 Unquoted investments and properties

A Sale and Purchase Agreement (S&P) dated 29th September 2008 has been entered to dispose a 31 storey office building complex and a bungalow house for RM70,500,000. Pursuant to a Rescue Cum Restructuring Scheme undertaken by the Company in year 2001, the proceed from the sale of these properties is to be utilised to settle the outstanding bank borrowings of certain subsidiaries of the Group with no further recourse against any of the companies in the event of shortfall. Thus, the remaining of term loan will be waived by bank upon the completion of the sale transaction.

The sale of these properties has not been accounted for in the financial statements as at the date of this report. This is due to a request of extension of time by the purchaser to complete the purchase.

7 Marketable securities

Details of disposal of quoted investments were as follows:

	3 months ended 30.09.2009 RM'000	Current Period-to-Date 30.09.2009 RM'000
Sales proceeds on disposal	2,171	2,313
Loss on disposal	(2,258)	(2,464)

As at 30 September 2009, the quoted investments included in other investments are as follows: -

	Long term RM'000	Short term RM'000	Total RM'000
Quoted shares in Malaysia, at cost	3,611	8,300	11,911
Quoted shares in Malaysia, at book value	1,218	5,789	7,007
Quoted shares in Malaysia, at market value	1,030	5,789	6,819

8 Status of corporate proposals

- (a) The Share Sale Agreement ("SSA") dated 19th June 2008 entered into by the Company to dispose off its wholly-owned subsidiary, Dynamic Concept Resources Sdn Bhd has yet to be completed as at the date of this report.
- (b) On 12 October 2009, the Company announced that Formis Holdings Berhad ("FHB"), a wholly-owned subsidiary of the Company, has entered into a conditional sale and purchase agreement with ISS Consulting Solutions Berhad ("ISS") :
- (i) for the disposal of its entire equity interest held in Diversified Gateway Berhad ("DGB"), representing 90% of the total issued and paid-up share capital of DGB to ISS, comprising 567,000 ordinary shares of RM1.00 each in DGB for a total sale consideration of RM99.0 million ("Proposed Disposal").
- The total sale consideration is to be satisfied by the issuance of 990,000,000 new ordinary shares of RM0.10 each in ISS to FHB at an issue price of RM0.10 per new ISS share.
- (ii) to distribute 185,900,199 new ISS shares to be received pursuant to the Proposed Disposal by way of dividend-in-specie on the basis of one (1) new ISS share for every one (1) existing FRB share held, or equivalent to a dividend rate of 10% single-tier exempt dividend per share, credited as fully paid-up on the entitlement date, to be determined after completion of the aforementioned Proposed Disposal.

Saved as disclosed above, there were no other corporate proposals announced or outstanding as at the date of this report.

FORMIS RESOURCES BERHAD ("FRB")**Additional information required by Bursa Securities Listing Requirements
For the Second Quarter Ended 30 September 2009****9 Borrowings and debts securities**

The Group's bank borrowings as at 30 September 2009 are as follows:

	RM'000
Short term bank borrowings	
- unsecured	10,026
- secured	<u>109,075</u>
	119,101
Long term bank borrowings	
- secured	54,671
	<u>173,772</u>
Total borrowings	<u><u>173,772</u></u>

All borrowings are denominated in Ringgit Malaysia.

10 Off balance sheet financial instruments

As at 30 September 2009, the status of the call and put options between FHB and LCC & RL in relation to the balance 10% shares in DGB are as follows: -

Option exercisable by	No. of shares outstanding under the options	Exercise period
Put Option		
LCC & RL	63,000	Both LCC & RL shall only be entitled to exercise the put option at any time in an event of a change in certain substantial shareholders of Perduren (M) Berhad, the former ultimate holding company.
Call Option		
FHB	63,000	FHB shall only be entitled to exercise the call option in respect of not more than 63,000 ordinary shares in DGB at any one calendar year commencing from the first anniversary date of the Share Sale and Option Agreement.

Upon completion of the Proposed Disposal, the call and put option will be automatically be terminated.

11 Changes in material litigation

Please refer to the Summary of Material Litigation attached for further details.

12 Dividends

The Company has proposed to distribute 185,900,199 new ISS shares to be received pursuant to the Proposed Disposal by way of dividend-in-specie on the basis of one (1) new ISS share for every one (1) existing FRB share held, or equivalent to a dividend rate of 10% single-tier exempt dividend per share, credited as fully paid-up on the entitlement date to be determined after completion of the aforementioned Proposed Disposal.

13 (Loss) / Earnings per ordinary share

(a) Basic (loss) / earnings per ordinary share

Basic (loss) / earnings per ordinary share for the financial period under review is calculated based on the Group's (loss) / profit after tax and minority interests divided by the weighted average ("WA") number of ordinary shares in issue during the financial period.

	3 months ended		Current period-to-date	
	30.09.2009	30.09.2008	30.09.2009	30.09.2008
(Loss) / Profit after tax and minority interests (RM'000)	(170)	7,317	2,563	11,938
WA number of ordinary shares in issue ('000)	185,901	183,771	185,901	183,771
Basic (loss) / earnings per ordinary share (sen)	<u>(0.09)</u>	<u>3.98</u>	<u>1.38</u>	<u>6.50</u>

(b) Fully diluted earnings per ordinary share

The Group has no potential ordinary shares in issue as at 30 September 2009 and therefore, diluted earnings per share have not been presented.

SUMMARY OF STATUS OF LEGAL CLAIMS AS AT 18 NOVEMBER 2009

A. MATERIAL LITIGATION AGAINST THE GROUP

No.	Parties to the Suit	Case / Summons No.	Court	Latest Status
1	Noordin bin Awang vs. Man Yau Plastics Factory (Malaysia) Sendirian Berhad ("MYPF")	Suit No.9/4-535/08	Penang Industrial Court	On 17 September 2009, the matter which was fixed for hearing on 5 October 2009 has been changed to mention on 5 October 2009. On 5 October 2009, the case was fixed for hearing on 19 – 20 July 2010.
2	Nik Roseli Mahmood vs. 1. Man Yau Holdings Berhad 2. Malaysian International Merchant Bankers	Suit No. S4-23-124-2001	Kuala Lumpur High Court	<p>Plaintiff is claiming unspecified general and special damages for defamation. The 2nd Defendant's application to strike out the case has been dismissed by the Senior Assistant Registrar. The 2nd Defendant's has appealed against the said decision. The Court has on 7 March 2005 dismissed the said appeal. The parties are currently waiting for the Court to set a date for case management.</p> <p>In the meantime, a bankruptcy search on the plaintiff has revealed that he has been made a bankrupt on 25 August 2004.</p> <p>As such, the above suit will not be able to proceed unless leave is obtained from the Insolvency Officer. To date, we have not received any such notice.</p>
3	Sierra Atlantic Sdn Bhd vs Com-Line Systems Sdn Bhd	Suit No. : S2-22-622-2008	Kuala Lumpur High Court	On 10 September 2009, the case was adjourned for next case management on 11 January 2010.

SUMMARY OF STATUS OF LEGAL CLAIMS AS AT 18 NOVEMBER 2009

B. MATERIAL LITIGATION FOR THE GROUP

No.	Parties to the Suit	Case / Summons No.	Court	Latest Status
1	Continuous Network Advisers Sdn. Bhd. vs. PCI Solutions (M) Sdn. Bhd. (Formerly known as CY Computer & Software House (M) Sdn. Bhd.)	Suit No. D8-22-1604-2003 Company Winding Up No. D2-28-105-2004	Kuala Lumpur High Court Kuala Lumpur High Court	Judgement for the sum of RM365,090.00 plus interest at the rate of 8% per annum on the sum of RM365,090.00 to be calculated from 7 May 2003 till the date of full realisation and costs was obtained against the Defendant on 27 October 2003 upon their failure to enter an appearance. An application by a third party to wind up the Defendant has been granted on 13 May 2004. Proof of debt form filed on 3 March 2005.
2	First Solution Sdn. Bhd. vs. Neuronet (Malaysia) Sdn. Bhd.	Suit No. D6-22-1986-00	Kuala Lumpur High Court	The Court had fixed the matter for decision on 23 October 2009 after the parties have filed their respective submissions as directed by the Court. On 23 October 2009, the Court fixed another date for decision on 22 January 2010.
3	Formis Network Services Sdn. Bhd. vs. Binet Marketing Sdn. Bhd.	Suit No. D6-22-600-2004	Kuala Lumpur High Court	By agreement between the parties, pleadings in this matter are to be deemed closed 14 days after written notice by either party. This agreement was reached to allow Binet to consider their position, in light of the aforesaid application having been allowed. To date, neither party has issued such notice.
4	Com-Line Systems Sdn. Bhd. ("CLS") vs. Xybase Sdn. Bhd. ("Xybase")	Suit No. S4-52-3507-2008 Suit No. MT5-24-570-2009	Shah Alam Sessions Court Shah Alam High Court	On 3 September 2009, the matter has been re-fixed for mention on 29 September 2009. On 29 September 2009, the matter was postponed to next mention date on 15 October 2009 pending extraction of the order to transfer the same to the High Court. On 15 October 2009, the matter was further postponed to 17 November 2009 for mention. On 17 November 2009, the matter was again postponed to the next mention date on 7 December 2009 pending extraction of the High Court order to transfer. On 28 August 2009, the application for transfer is on 8 September 2009, to which the matter at the Sessions Court will be transferred to the High Court. To save time and cost, the parties had mutually consented for both matters to be heard at the Shah Alam High Court.